

Message Text

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PAGE 01 KUALA 07021 070947Z

15

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-01

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07

/109 W

----- 025266

R 070721Z DEC 76

FM AMEMBASSY KUALA LUMPUR

TO SECSTATE WASHDC 5428

INFO AMEMBASSY BANGKOK

AMCONSUL HONG KONG

AMEMBASSY JAKARTA

AMEMBASSY LONDON

AMEMBASSY MANILA

AMEMBASSY SINGAPORE

AMEMBASSY TOKYO

LIMITED OFFICIAL USE KUALA LUMPUR 7021

E.O. 11652: N/A -- DECLASSIFY ON RECEIPT

TAGS: EALR, ENG, MY

SUBJECT: EXXON AGREEMENT WITH PETRONAS

REF: KUALA LUMPUR 6661

1. EXXON MALAYSIA PRESIDENT WALVOORD HAS INFORMED US THAT FINAL AGREEMENT HAS BEEN REACHED WITH PETRONAS ON THEIR PRODUCTION SHARING AGREEMENT AND THAT CONTRACT WILL BE SIGNED IN PUBLIC CEREMONY ON WEDNESDAY, DECEMBER 8, FOLLOWED BY PRESS CONFERENCE.

2. PRINCIPAL ISSUE WHICH HAD DELAYED FINAL AGREEMENT WAS SHARING OF COSTS OF SUSPENSION OF ACTIVITIES ON MAY 13, 1975 WHEN EXXON DECIDED IT COULD NOT CONTINUE TO INCUR EXPENSES WITH NO AGREEMENT IN PROSPECT. EXXON WILL HAVE 3 CONTRACTS, TWO FOR SABAH AND ONE FOR WEST MALAYSIA. WALVOORD DESCRIBED CONTRACT AS FAIR AND EQUITABLE AND SAID THEY WERE LOOKING FORWARD TO GETTING BACK TO WORK.

UNDERHILL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTION, PROFIT SHARING
Control Number: n/a
Copy: SINGLE
Draft Date: 07 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976KUALA07021
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760451-0636
From: KUALA LUMPUR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761267/aaaacfpe.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 KUALA LUMPUR 6661
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 MAY 2004 by BoyleJA>; APPROVED <13 SEP 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXXON AGREEMENT WITH PETRONAS
TAGS: EALR, ENRG, MY, EXXON MALAYSIA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006